

RENTAL AGREEMENT

LUSCOMBE MUSIC INC.
122 W. Vallette, Elmhurst, Illinois 60126
(630) 833-7381

PLEASE PRINT PARENT(S) NAME (Last name first)		DATE
HOME ADDRESS		PLACE OF EMPLOYMENT
CITY	ZIP	WORK PHONE
CHILD'S NAME	PHONE	CELL PHONE
SCHOOL	CITY	E-MAIL ADDRESS

CREDIT REFERENCE (Visa, MasterCard) _____ / _____ / _____
EXP. DATE _____ V-CODE _____

Automatically charge my credit card each month for rental fees.
 Send me payment coupons for monthly rental fees. I agree to pay a one-time \$10.00 coupon fee.

Instrument _____ Brand _____ Serial# _____ Condition _____

I agree to pay a monthly rental fee of \$ _____ which includes maintenance and repair coverage. I understand that my initial payment is for 3 months and is **not refundable**.

Accumulating equity equals \$ _____ per month and the maintenance portion, which does not accumulate, equals \$ _____ per month. No instrument will be delivered without complete contract, parent's signature and three months of rental fee paid. The rental agreement on this instrument is non-transferable. **Rental equity does not transfer from one contract to another.**

MAINTENANCE AGREEMENT: Provided that all payments are current and up to date, this agreement offers the following coverage:

- * Labor charges to restore the instrument to proper playing condition when out of adjustment due to ordinary wear: Removing stuck mouthpieces, soldering loose braces, pulling stuck slides, valve repair, pinning cracks in wood clarinet, trombone hand slide repair, dent work on any metal instrument which is serious enough to cause the instrument to play improperly, bow rehairs, string replacement, soundpost/bridge adjustment, open seams.
- * Cost of supplies such as corks, pads, felts, and springs.
- * The coverage on this agreement does not include restoration of finishes or replacement of expendable items such as lubricants, reeds, lyres and accessories. Instrument parts damaged beyond repair, or any damage due to negligence, will not be covered. Theft and vandalism are not covered by this agreement.
- * If account is past due, the maintenance agreement is not valid.
- * Repair work on this instrument must be done by Luscombe Music.

STRING INSTRUMENT EQUITY: Rental money, less maintenance fee, will accumulate as equity toward the purchase of a new or used orchestral instrument. While renting, if a switch to a larger size is necessary, all equity will transfer to the next size. Maximum allowable equity will not exceed 40% of the value of the instrument at time of purchase.

FULL SIZE STRING INSTRUMENT/WIND INSTRUMENT EQUITY: Rental money, less maintenance fee, will accumulate as equity for as long as you are renting. If a rental switch from one instrument to another occurs, maximum of 6 months of equity will transfer to the next instrument. Rental equity applies toward the instrument rented or a new "step-up" instrument. Equity may not be used toward purchases of any other merchandise. When purchasing instrument you are renting, retail list price on date of rental applies. If purchase of new "step-up" instrument is made, the current retail list price is used.

Early pay-off option is available at any point during the rental. Apply a 25% discount off the outstanding balance should you choose to purchase the instrument you are renting.

Full title and ownership of the instrument will remain with Luscombe Music until full payment has been made. The instrument may not be sold, mortgaged, or disposed of until full payment has been made. I am responsible for all fees necessary for any legal restitution of the merchandise or for collection of monies past due. I agree to notify Luscombe Music of any change of address.

Rental payments continue to be due until instrument is returned to Luscombe Music. The rental agreement may be terminated at the end of a rental period by returning described instrument to Luscombe Music. Rental agreement is considered past due if instrument is not returned within first week after due date. This means that one month's rent would then be due.

PAST DUE ACCOUNTS: A late charge of \$5.00 per month will be charged on all accounts that are 10 days past due. Should renter default in 2 consecutive monthly payments and / or fail to respond to any correspondence from Luscombe Music, the customer then becomes liable for the TOTAL balance remaining for the purchase of the instrument, including all reasonable legal fees and costs for collection. Luscombe Music may take possession of the instrument wherever found, at school or elsewhere, with or without the knowledge of the renter.

I HAVE READ THIS LEGAL CONTRACT AND AGREE TO ITS TERMS.

Signature _____ Date _____

RENTAL FEE X 3 mos.	\$ _____	Purchase Price	\$ _____
COUPON FEE	\$ _____	Tax	\$ _____
ADULT DEPOSIT	\$ _____	Total	\$ _____
MUSIC STAND	\$ _____		
TOTAL DUE	\$ _____	Check # _____	Cash _____ Charge _____

PLEASE RETURN YELLOW COPY WITH PAYMENT